

Financial Aid Loan Change Instructions

2023-2024

Federal Direct Loans (Subsidized/Unsubsidized)

- If you <u>have not</u> yet accepted your offered Federal Direct loans through your Financial
 Aid Self-Service account you may enter any dollar amount you wish to receive when you
 accept the award and it will be split evenly over the terms you have been awarded.
- If you have accepted your federal Direct loans through Financial Aid Self-Service and wish to reduce or increase a previously decreased loan please send an email from your @vanguard.edu email to financialaid@vanguard.edu with the following information:
 - 1. Name of the loan you wish to adjust
 - 2. The semesters that you wish to have adjusted
 - 3. The new loan total you wish to receive for each semester
 - 4. The new full year loan total
- If you <u>have</u> accepted your federal Direct loans through Financial Aid Self-Service and wish to now decline them please send an email from your @vanguard.edu email to financialaid@vanguard.edu stating:
 - 1. Name of the loan you wish to decline
 - 2. That you wish to decline your previously accepted loan
 - 3. The term(s) you are wishing to decline

Federal Direct PLUS loans (Parent/Graduate)

- To change a Parent PLUS loan the parent will need to send an email from the email address listed on their PLUS loan application to financialaid@vanguard.edu with the information listed below.
- To change a Graduate PLUS loan you will need to send an email from your
 @vanguard.edu email to financialaid@vanguard.edu with the information listed below.
 - 1. Student Name and ID number
 - 2. Loan you wish to adjust
 - 3. The semesters that you wish to have adjusted
 - 4. The new loan total you wish to receive for each semester
 - 5. The new full year loan total