

E-MAIL ASSIGNMENT

THE CORPORATE CON: INTERNAL FRAUD AND THE AUDITOR

WRITTEN REFLECTION: Choose one of the two described options for your written reflection.

- The reflection assignment is to be emailed to the professor.
- This assignment response should not be more than one page.
- The response is to be in the body of the email, not as an attachment to the email.
- The heading of the email is to indicate whether you are responding to Option I or II. If you are responding to Option 1, indicate the video scenario to which you are responding.
- Indicate your student name, class section, and date in the signature line.

This assignment is due by *8:00am, Thursday, September 3*. Students should put a “read receipt” on the email so that they will know it has been successfully transmitted and received. The professor will not disclose the identity of email reflections. Students will have an opportunity to share their thoughts during a future class session.

OPTION 1: You are the owner or supervising manager of the company discussed in one of the video scenarios. You have worked with and trusted this employee. You have been conned. Imagine having a conversation with this person after you have found out about the fraud scheme. Reflect and respond about your feelings, attitudes, perceptions, subsequent actions, or lessons learned from this experience and from talking with the perpetrator.

What did you talk about? How did you feel about being deceived? How do you feel towards this person now that you know? What consequences, if any, do you feel would be appropriate? How does scripture support your decision in choosing consequences, or in choosing not to pursue consequences? If others knew, should someone have reported it? How would you deal with others who knew but did not report it?

How are you going to prevent being ripped off or conned in the future? Can fraud be prevented? What can business owners or managers do to deter employee fraud? How can it be detected?

OPTION 2: Have you experienced, participated in, or witnessed an employee fraud scheme? Describe the type of business, the business environment, your position at the business, and the position of the employee(s) involved in the scheme.

Did the employee(s) get caught? How was the scheme detected and the employee(s) identified? What happened to the person committing the scheme? What was the impact on you, any of the other employees, and the business owner(s)? If you knew, did you do something about the fraud? Looking back now, do you think that your actions, or lack of actions, reflected your responsibility?

What consequences do you believe would have been appropriate in response to the employee fraud scheme? How does scripture support your decision in choosing consequences, or in choosing not to pursue consequences? What was done, or could have been done, to help prevent this type of fraud? Can employees be deterred from committing these unethical acts?